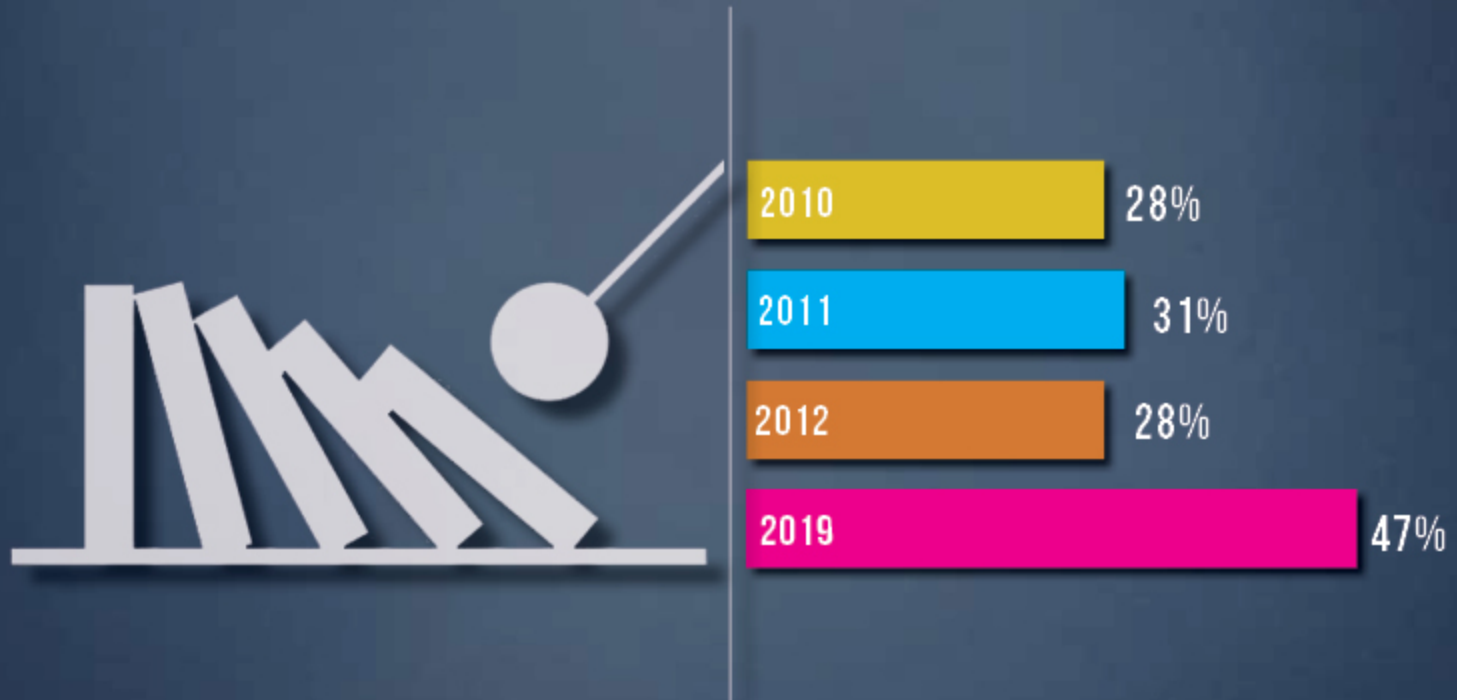


18 December 2020,

NEARLY 1 IN 2 PAKISTANIS (5% ABOVE THE GLOBAL AVERAGE) AGREED THAT FEAR OF FAILURE WOULD PREVENT THEM FROM STARTING A NEW BUSINESS (GLOBAL ENTREPRENEURSHIP MONITOR)

Would fear of failure prevent you from starting a business?





Opinion Poll

**GLOBAL ENTREPRENEURSHIP MONITOR
BUSINESS**

Nearly 1 in 2 Pakistanis (5 % above the global average) agreed that fear of failure would prevent them from starting a new business (Global Entrepreneurship Monitor)

Islamabad, 18 December 2020

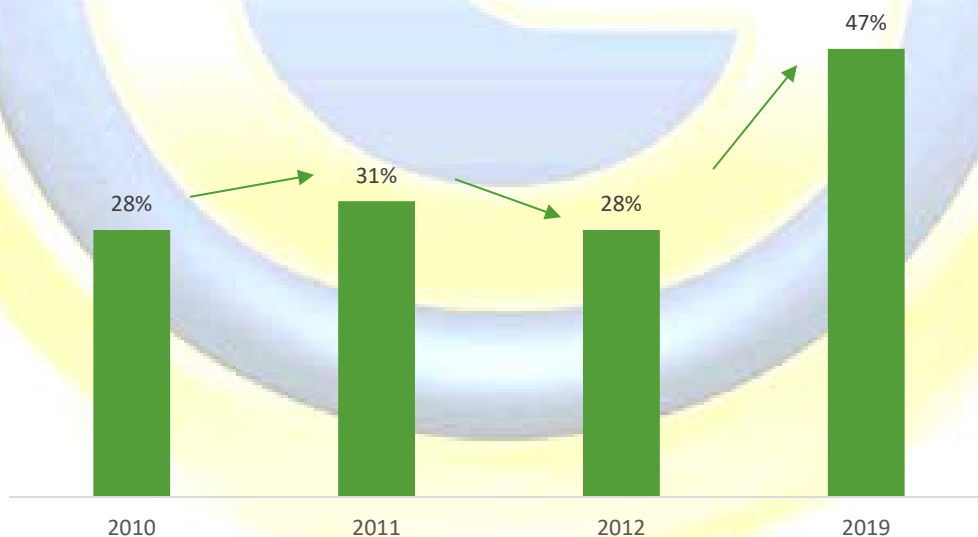
According to a Global Entrepreneurship (GEM) Survey conducted by Gallup Pakistan, 47% people from Pakistan agreed that fear of failure would prevent them from starting a new business. The Global Entrepreneurship Monitor (GEM) is a networked consortium of national country teams that carries out survey-based research on entrepreneurship and entrepreneurship ecosystems around the world and has been keeping its finger on the pulse of the state of entrepreneurship since 1999.

A nationally representative sample of men and women from Pakistan was asked, “*Would fear of failure prevent you from starting a business?*” In response, 47% agreed. This is an increase from 28% in 2012.

Yearly Trend: Not starting a new business because of fear of failure rose sharply from 28% in 2012 to 47% in 2019.

In 2010, 28% Pakistanis claimed that fear of failure would prevent them from starting a business. This number rose to 31% in 2011, before falling to 28% in 2012 and then sharply rising to 47%, indicating that in 2019, nearly half Pakistanis consider fear of failure as a major hindrance towards starting a business.

Question: “Would fear of failure prevent you from starting a business?”

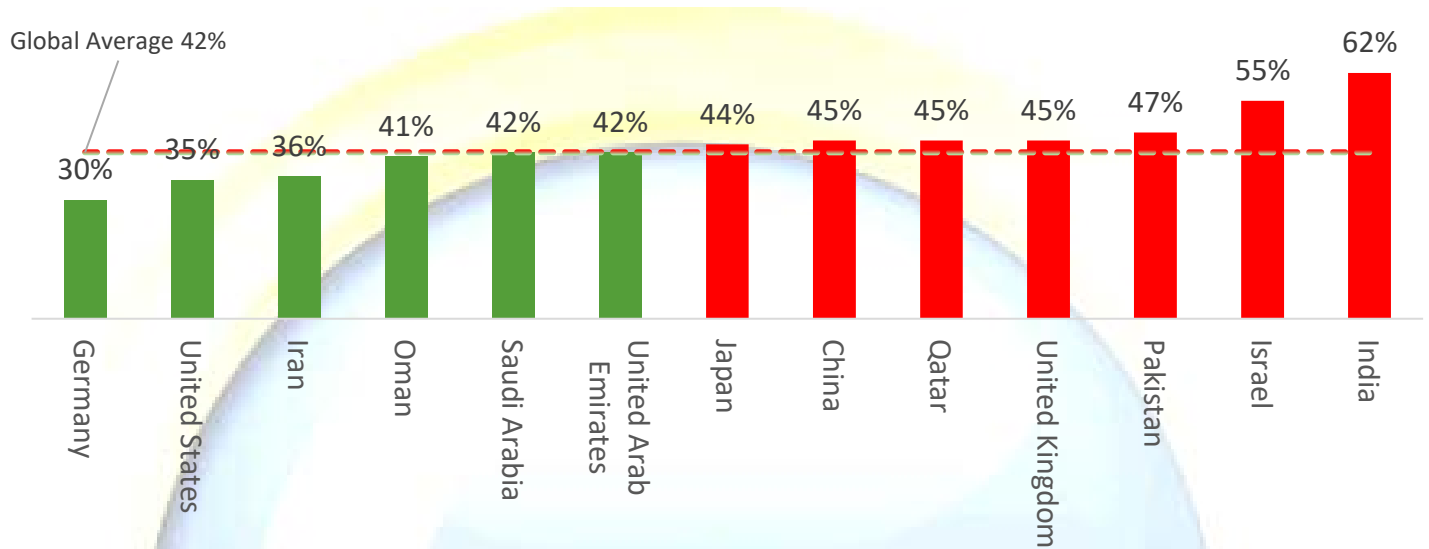


Source: GEM Survey conducted by Gallup Pakistan



Global Comparison: Pakistan ranks 13 out of 50 countries on the fear of failure indicator.

Pakistan stands 5% above the global average of this indicator which is nearly 42%. Fear of failure prevents 47% Pakistanis from starting a business; this is fewer than 62% in India and 55% in Israel but higher than 45% in China and 36% in Iran, among others. The chart below represents a select few countries and Pakistan's standing among them; please go to the end of the report to view the complete table.



Source: GEM Global Report 2019-2020

This study was funded by World Bank Group and conducted by Gallup Pakistan, the Pakistani affiliate of Gallup International. The GEM Global report can be accessed [here](#). Fifty economies participated in the GEM 2019 Adult Population Survey (APS), including 11 from the Middle East & Africa, eight from Asia & Pacific, eight from Latin America & Caribbean, and 23 from Europe & North America. Five of these economies are classified as low-income level, 12 as middle-income and the rest as high-income. Over 150,000 individuals participated in extended interviews as part of the GEM research in 2019. Economy profile for Pakistan can be accessed [here](#).



Country	% of Adults	Rank
India	62.40%	1
Chile	58.10%	2
Israel	55.40%	3
Egypt	54.80%	4
Jordan	54.40%	5
Portugal	52.60%	6
Croatia	50.70%	7
South Africa	49.80%	8
Armenia	48.20%	9
Spain	48.20%	9
Mexico	47.70%	10
Australia	47.40%	11
Canada	47.20%	12
North Macedonia	47.20%	12
Pakistan	47.00%	13
Latvia	46.60%	14
Poland	45.90%	15
Luxembourg	45.70%	16
Qatar	45.20%	17
Russian Federation	45.20%	17
China	44.70%	18
United Kingdom	44.50%	19
Slovak Republic	43.70%	20
Japan	43.50%	21
Sweden	42.90%	22
Morocco	42.50%	23
Global Average	42.44%	
Slovenia	42.20%	24
Saudi Arabia	41.80%	25
United Arab Emirates	41.70%	26
Madagascar	41.00%	27
Oman	40.80%	28
Panama	40.80%	28
Greece	40.60%	29
Guatemala	39.60%	30
Belarus	38.00%	31
Cyprus	36.40%	32
Iran	36.20%	33
Brazil	35.60%	34
Ecuador	35.10%	35
United States	35.10%	35
Puerto Rico	33.20%	36

Colombia	32.70%	37
Ireland	31.40%	38
Taiwan	31.00%	39
Norway	30.20%	40
Germany	29.70%	41
Italy	27.60%	42
Netherlands	27.10%	43
Switzerland	23.90%	44
Republic of Korea	7.10%	45



Opinion Poll from Gallup Pakistan



The Pakistani Affiliate of Gallup International

Friday, 18 December, 2020

(4 Pages, English version only)

Gilani Research Foundation is a not for profit public service project to provide social science research to students, academia, policy makers and concerned citizens in Pakistan and across the globe.

Gilani Research Foundation is headed by Dr. Ijaz Shafi Gilani who pioneered the field of opinion polling in Pakistan and established Gallup Pakistan in 1980. Currently Dr. Gilani, who holds a PhD from the Massachusetts Institute of Technology (MIT) and has taught at leading universities in Pakistan and abroad, is Chairman of Gallup Pakistan.

If you have any further questions regarding this poll, please feel free to contact us.

*Best Regards,
Bilal I Gilani
caf@gallup.com.pk*

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Daily Gilani Poll
2020



of Gallup Pakistan
(1980-2020)