

Gallup Pakistan Analysis of Pakistan Bureau of Statistics (PBS) Data | Inflation (Wheat)



Prices in November 2023:

In November 2023, the average price for a 20kg bag of Wheat Flour was recorded to be Rs. 2787.37. Across the 17 cities for which data is available, the highest price was recorded in Islamabad at Rs. 2897.36, and the lowest price recorded was Rs. 2651.19 in Sukkur.



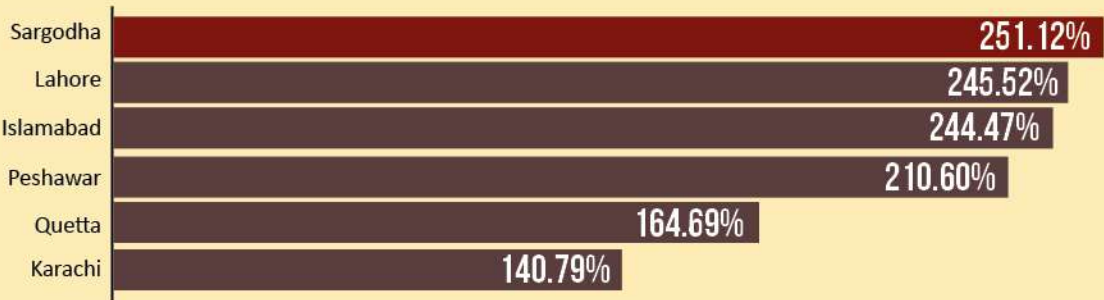
Variation from Average Price in November 2023:

From the 17 cities, price for a 20kg bag of Wheat Flour were recorded to be higher than the average price in Islamabad, Rawalpindi, Hyderabad, Sargodha, Sialkot, Bannu, Khuzdar, Gujranwala, and Peshawar. While prices were lower than the average in Sukkur, Karachi, Larkana, Faisalabad, Multan, Bahawalpur, Quetta and Lahore.



Percentage change in price from Feb 2020 to Nov 2023

Among the 17 cities tracked, the greatest increase in terms of percentage change of price was recorded in Sargodha at 251.12%, and lowest at 140.79% in Karachi.



Source: Gallup Pakistan Analysis of Pakistan Bureau of Statistics (PBS) data

PRESS RELEASE

Gallup Pakistan Analysis of Pakistan Bureau of Statistics (PBS) data

In November 2023, Islamabad had the highest price for a 20kg bag of wheat, and Sukkur had the lowest - Gallup Pakistan Analysis of PBS data

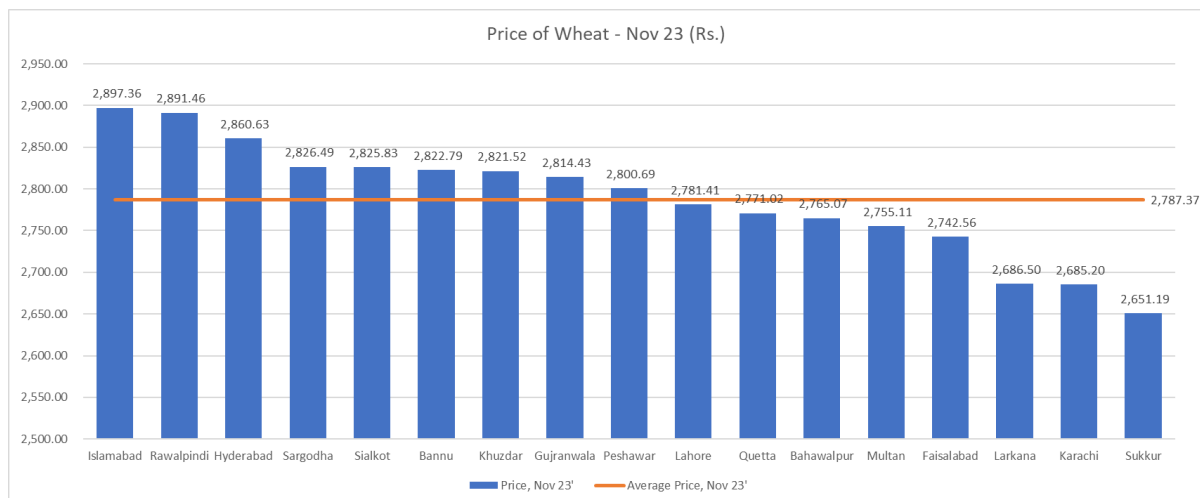
Islamabad, December 21st, 2023

A recent comprehensive analysis conducted by Gallup Pakistan on the Price Indices data provided by the Pakistan Bureau of Statistics (PBS) has unveiled noteworthy trends in the monthly average prices of essential items within Pakistan. The analysis, covering the period from February 2020 to November 2023, is looking into the price volatility of the 51 essential commodities, across 17 cities recorded under the SPI. This press release focuses on the price of a 20kg bag of Wheat Flour.

Bilal I. Gilani, Executive Director Gallup Pakistan adds “Gallup Pakistan's Digital Analytics team is working on analyzing the Consumer Price Index and its sub-component Sensitive Price Index. As part of this analysis here, we look at three main things: How prices of 51 products that comprise SPI vary within the 17 cities from which data is gathered. Secondly, which cities tend to have cheapest rates, and thirdly, how over the past three years (Since Feb 2020), the rates have changed for each of these 17 cities. We feel that greater and deeper understanding of inflation and how it is felt by the poor will lead to better policy making to address the runaway inflation faced by Pakistan and with no end in sight.

Prices in November 2023: Islamabad had the highest price of wheat per 20kg and Sukkur had the lowest.

In November 2023, the average price for a 20kg bag of Wheat Flour was recorded to be Rs. 2787.37. Across the 17 cities for which data is available, the highest price was recorded in Islamabad at Rs. 2897.36, and the lowest price recorded was Rs. 2651.19 in Sukkur.

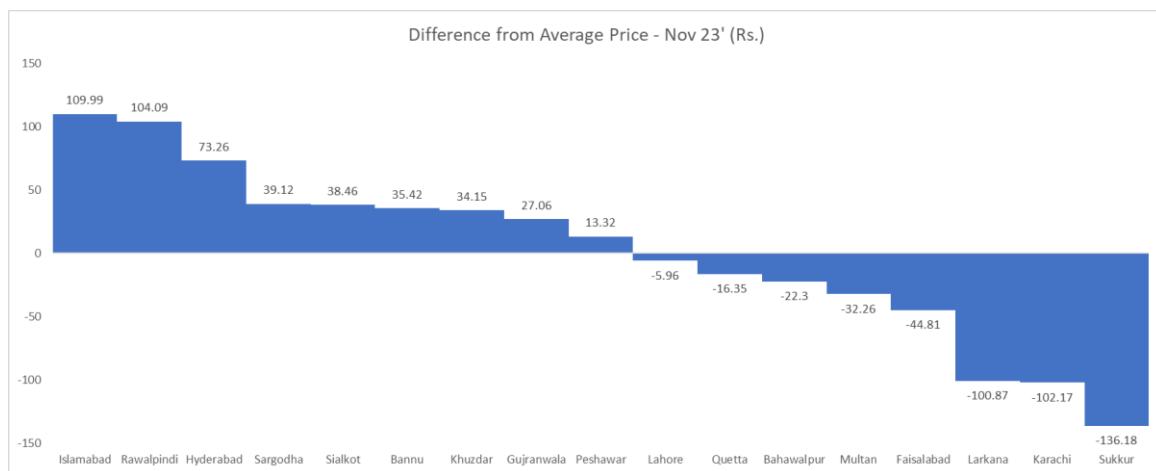


Source: Monthly Price Indices, Pakistan Bureau of Statistics (PBS) <https://www.pbs.gov.pk/cpi>

Variation from Average Price in November 2023: Islamabad saw almost 109 Rs higher than average rate for 20 kg basket of wheat.

From the 17 cities, price for a 20kg bag of Wheat Flour were recorded to be higher than the average price in Islamabad, Rawalpindi, Hyderabad, Sargodha, Sialkot, Bannu, Khuzdar, Gujranwala, and Peshawar. While prices were lower than the average in Sukkur, Karachi, Larkana, Faisalabad, Multan, Bahawalpur, Quetta and Lahore.

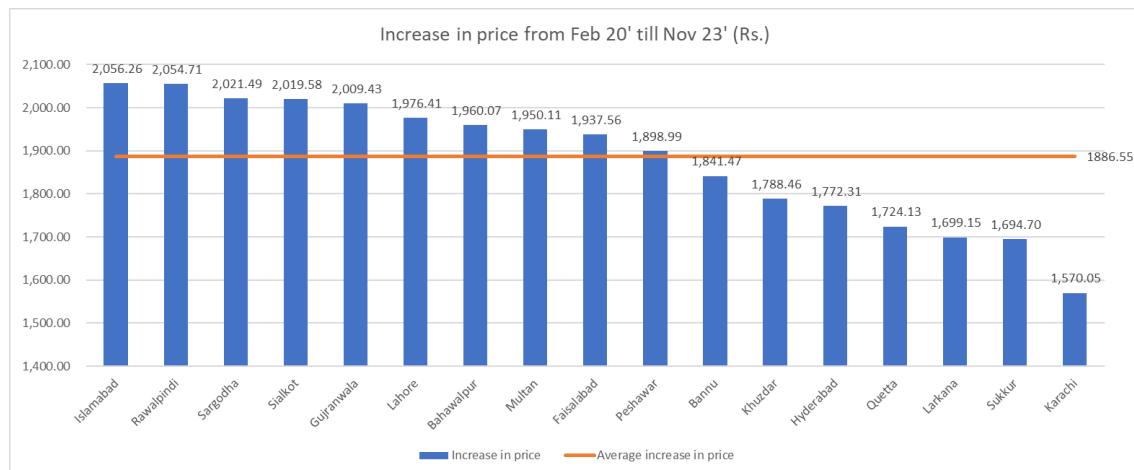
The greatest differences from average price were recorded in Sukkur, at Rs. 136.18 lower than the average, and in Islamabad at Rs. 109.99 greater than the average price. The maximum variation in prices for a 20kg bag of Wheat Flour across the 17 cities was recorded at Rs. 246.17, having varied no more than 4.89% from the average price.



Source: Monthly Price Indices, Pakistan Bureau of Statistics (PBS) <https://www.pbs.gov.pk/cpi>

Comparison between prices in February 2020 and November 2023: Islamabad saw the highest increase in price of wheat bag since Feb 2020, lowest increase was in Karachi

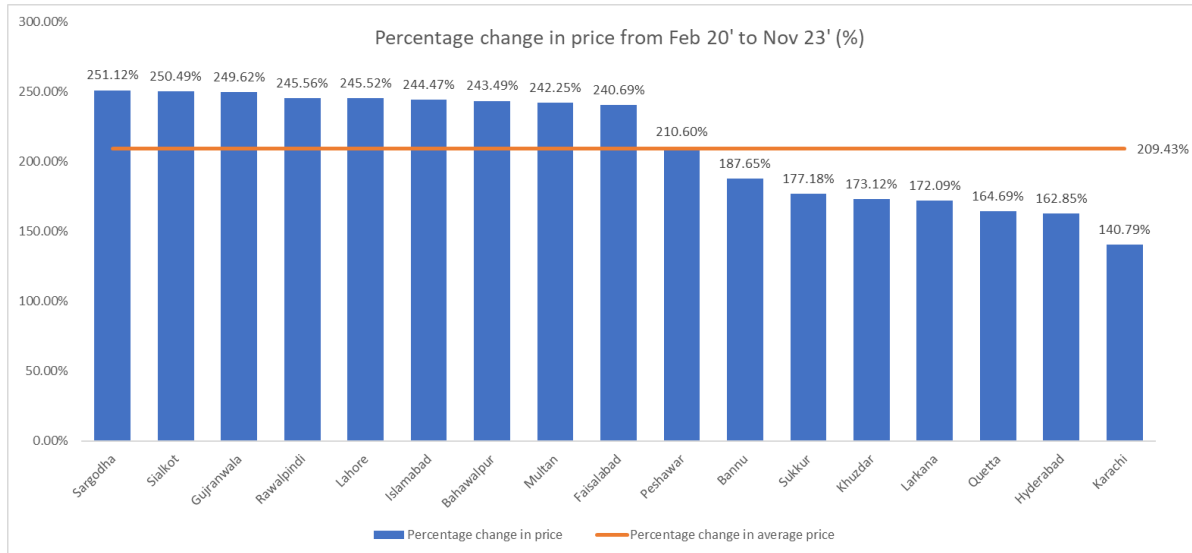
The average price of a 20kg bag of Wheat Flour in February 2020 was recorded to be Rs. 900.82, making the rise in average price amounting to Rs. 2,056.26 by November 2023. In terms of increase in price, the greatest increase was recorded in Islamabad at Rs. 2,056.26, while the lowest was recorded at Rs. 1,570.05 in Karachi.



Source: Monthly Price Indices, Pakistan Bureau of Statistics (PBS) <https://www.pbs.gov.pk/cpi>

Among the 17 cities tracked, the greatest increase in terms of percentage change of price was recorded in Sargodha at 251.12%, and lowest at 140.79% in Karachi.

In terms of percentage change in price, the average price of a 20kg bag of Wheat Flour increased by 209.43% from February 2020 to November 2023. Among the 17 cities tracked, the greatest increase was recorded in Sargodha at 251.12%, and lowest at 140.79% in Karachi.



Source: Monthly Price Indices, Pakistan Bureau of Statistics (PBS) <https://www.pbs.gov.pk/cpi>

This insightful analysis by Gallup Pakistan provides a comprehensive view of the evolving economic landscape, emphasizing its impact on the cost of living for the citizens of Pakistan. The firm remains dedicated to delivering data-driven insights that contribute to informed public discourse.

The details for the prices of a 20kg bag of Wheat Flour across all 17 cities in February 2020 and November 2023 as recorded the PBS are given in Annexure A on the next page, along with the calculations of change in price, and percentage change in price calculated by the Gallup Pakistan team.

Annexure A

Cities	Price in Nov 2023 (Rs.)	Price in Feb 20 (Rs.)	Change in price since Feb 20 (Rs.)	Percentage change in price since Feb 20 (%)
Islamabad	2,897.36	841.10	2,056.26	244.47%
Rawalpindi	2,891.46	836.75	2,054.71	245.56%
Hyderabad	2,860.63	1,088.32	1,772.31	162.85%
Sargodha	2,826.49	805.00	2,021.49	251.12%
Sialkot	2,825.83	806.25	2,019.58	250.49%
Bannu	2,822.79	981.32	1,841.47	187.65%
Khuzdar	2,821.52	1,033.06	1,788.46	173.12%
Gujranwala	2,814.43	805.00	2,009.43	249.62%
Peshawar	2,800.69	901.70	1,898.99	210.60%
Lahore	2,781.41	805.00	1,976.41	245.52%
Quetta	2,771.02	1,046.89	1,724.13	164.69%
Bahawalpur	2,765.07	805.00	1,960.07	243.49%
Multan	2,755.11	805.00	1,950.11	242.25%
Faisalabad	2,742.56	805.00	1,937.56	240.69%
Larkana	2,686.50	987.35	1,699.15	172.09%
Karachi	2,685.20	1,115.15	1,570.05	140.79%
Sukkur	2,651.19	956.49	1,694.70	177.18%
Average Price	2,787.37	900.82	1,886.55	209.43%

Source: Monthly Price Indices, Pakistan Bureau of Statistics (PBS) <https://www.pbs.gov.pk/cpi>

Methodology: The data for this analysis is based on the record of CPI Annexes. This is maintained by the Pakistan Bureau of Statistics (PBS) for the Monthly Review on Price Indices to monitor the general trend of inflation on essential commodities for everyday use in Pakistan.

The Monthly Review on Price Indices and CPI Annexes can be accessed at <https://www.pbs.gov.pk/cpi>

For more survey data, see our website <http://www.gallup.com.pk/> or contact Gallup Pakistan at caf@gallup.com.pk

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